



ART AUCTION & GALA Since 1982

Saturday, October 26th, 2019 Fairmont Hotel Vancouver, 900 West Georgia Street

Absentee Bids: Rules & Requirements

WHAT IS AN ABSENTEE BID?

An absentee bid is your written instruction directing Arts Umbrella to bid for you on one or more pieces of art in the Live and/or Silent Auctions, up to the maximum bid amount you specify for each piece. On the evening of the Auction (Saturday, October 26th), an anonymous Arts Umbrella representative will be confidentially bidding on behalf of all absentee bidders.

HOW MUCH SHOULD I BID?

Your bid should be the **largest amount you are willing to pay.** The representative will attempt to execute your bid at the **lowest possible amount** as determined by the starting bid (minimum selling price) and competing bids. Please bear in mind that any costs associated with shipping outside of the Lower Mainland will be the buyer's responsibility. All final bids are subject to 7% tax on top of the final bid amount.

- LIVE AUCTION BIDDING: The starting bid and bidding increments vary for each piece and are at the discretion of the auctioneer.
- **SILENT AUCTION BIDDING:** The starting bid is approximately 50% of the estimated value of the piece. The Auction will increase in the following increments as a general rule of thumb:

Estimated value \$500 to \$999 - by \$50 Estimated value \$1,000 to \$1,999 - by \$100

Estimated value \$2,000 and up - by \$150

IMPORTANT: A valid credit card number is required to hold all absentee bids. All bids are subject to credit card preauthorization.

HOW CAN I ARRANGE AN ABSENTEE BID?

You can arrange an absentee bid by filling out the attached form and returning it by email to <u>klim@artsumbrella.com</u> or by mail in an envelope marked CONFIDENTIAL to the attention of Kristin Lim, Splash Art Coordinator, Arts Umbrella - 1286 Cartwright St., Vancouver, BC V6H 3R8. If two or more parties submit identical Absentee Bids, the first bid form to arrive to Arts Umbrella will receive precedence.

All bids are kept strictly confidential and must be received no later than **Wednesday, October 23rd at noon**

HOW WILL I BE NOTIFIED AFTER THE AUCTION?

Successful absentee bidders will be contacted by **Wednesday, October 30**th. Payment can be made by VISA, MasterCard, American Express, Cash or Cheque.

FOR MORE INFORMATION: Please contact Kristin Lim, Splash Art Coordinator, Arts Umbrella klim@artsumbrella.com || Phone: 604.681.5268 x237.

ARTS UMBRELLA



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ABSENTEE BID FORM

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Please Print Clearly	:	
Name :		
Address:		
Home Phone:	Work Phone:	
Email:		
Signature:	Name on Card:	
Visa / MC / Amex #:	Exp. Date:	/
Please indicate LIVE or SILENT auction item	NAME OF ARTIST and PIECE	MAXIMUM BID AMOUNT